

PEOPLES BANCORP AND SUBSIDIARIES

Consolidated Condensed Statements of Financial Condition

	<u>March 31, 2009</u> (Unaudited)	<u>September 30, 2008</u>
<b>ASSETS</b>		
Cash and due from financial institutions	\$5,383,920	\$4,528,465
Short-term interest-bearing deposits	8,138,825	2,260,641
Total cash and cash equivalents	<u>13,522,745</u>	<u>6,789,106</u>
Interest-bearing time deposits	0	0
Securities available for sale	132,959,273	103,624,296
Securities held to maturity (approximate fair value \$330,326 and \$337,566)	318,425	334,271
Loans:		
Loans	297,268,425	318,333,953
Less: Allowance for loan losses	1,846,851	1,871,970
Net loans	<u>295,421,574</u>	<u>316,461,983</u>
Loans held for sale	128,000	288,000
Premises and equipment	5,949,786	6,401,220
Federal Home Loan Bank of Indianapolis stock, at cost	4,403,900	4,403,900
Goodwill	2,330,198	2,330,198
Cash surrender value of life insurance	8,188,714	8,014,986
Other intangible assets	0	0
Other assets	6,261,956	6,453,971
Total assets	<u><u>\$469,484,571</u></u>	<u><u>\$455,101,931</u></u>
<b>LIABILITIES</b>		
NOW and savings deposits	\$143,391,745	\$145,577,620
Certificates of deposit	187,309,241	173,668,093
Total deposits	<u>330,700,986</u>	<u>319,245,713</u>
Short-term borrowings	274,251	191,180
Federal Home Loan Bank advances	76,950,000	75,350,000
Other liabilities	2,656,561	2,783,797
Total liabilities	<u>410,581,798</u>	<u>397,570,690</u>
Commitments and Contingent Liabilities	0	0
<b>STOCKHOLDERS' EQUITY</b>		
Preferred stock, par value \$1;		
Authorized and unissued - 5,000,000 shares	0	0
Common stock, par value\$1;		
Authorized - 7,000,000 shares:		
Issued and outstanding - 2,716,175 and 2,801,007 shares	2,716,175	2,801,007
Additional paid-in capital	0	0
Retained earnings	55,611,425	55,626,060
Accumulated other comprehensive loss	575,173	(895,826)
Total stockholders' equity	<u>58,902,773</u>	<u>57,531,241</u>
Total liabilities and stockholders' equity	<u><u>\$469,484,571</u></u>	<u><u>\$455,101,931</u></u>

See notes to consolidated condensed financial statements.